

CARES Act – Emergency Financial Aid Grants to Students Required 30-day Report (June 8, 2020)

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education “to prevent, prepare for, and respond to coronavirus.” The following information is provided by Welch College as required by the Department of Education (“ED”) in order to comply with the reporting requirements under the CARES Act. This is Welch College’s first 30-day progress report and presents information as of **June 8, 2020**. Additional reports will be provided every 45 days.

An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Welch College signed and returned the Certification and Agreement to the U.S. Department of Education on **May 1, 2020** for the HEERF Funds for Emergency Financial Aid Grants. Welch College received its grant award notification dated **May 11, 2020**. In keeping with the terms of the certification, Welch College will use no less than 50% of the funds received, as stated under 18004(c) of the CARES Act, to provide Emergency Financial Aid Grants directly to students.

The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Welch College will receive a total of **\$230,280** under Section 18004(a)(1) of the CARES Act, of which **\$115,140** is to be provided directly to students impacted by campus disruption due to the Covid-19 crisis.

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

On **May 13, 2020**, Welch College began accepting applications from students for Emergency Financial Aid Grants. As of **June 8, 2020**, **\$36,200** has been awarded.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

Welch College has identified **208** students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of the date of this disclosure, the total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is **83**.

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Welch College is distributing funds in two phases by using an application process. Students were notified on **May 13, 2020** via email of the availability of the funding and application process. The phase one short application asked students to indicate expenses experienced due to the disruption of campus operations due to COVID-19. Applications were accepted through **May 29, 2020**. Funding amounts are based on a predetermined amount according to the applicant's EFC (Expected Family Contribution) for the 2019-20 academic year.

Secondly, the college will release the remaining funds on a case by case basis to those with more significant needs as a direct result of COVID-19. Students were notified on **May 28, 2020** via email of the phase two application. Students must complete (and be approved to receive) the phase one application prior to be considered for phase two. The deadline for submitting the phase two application is **June 10, 2020**.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Welch College sent an email to enrolled eligible cohorts on **May 13, 2020** (for phase one) and **May 28, 2020** (for phase two) informing the students of the grant. The email included information about the CARES Act Emergency Grant, the requirements for eligibility, the intention of the funds and how to apply for the grant.